

Enterprising Libraries: engines of innovation and economic growth

Key findings of an Economic Impact Analysis, April 2013 – March 2015

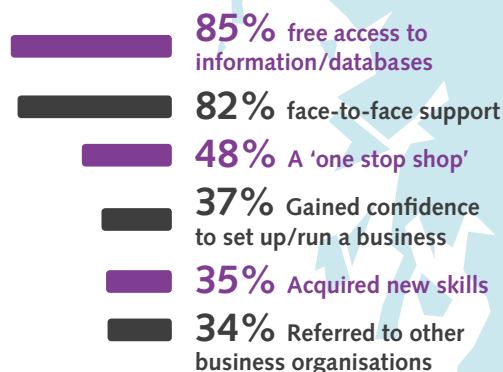
Business &
IP Centre
Network

BRITISH
LIBRARY

Satisfaction 😊

91% satisfied (**49%** very satisfied)
93% would recommend services to others

Biggest benefits



Innovation

Within the Business & IP Centre network:

41% sought intellectual property advice
As a result: **11%** registered a patent, **16%** a trade mark, **11%** a design



Capitalises on buildings and knowledge resources within the public library network

Helped to create **1,692** new businesses and **4,178** jobs (**29%** in the Northern Powerhouse)



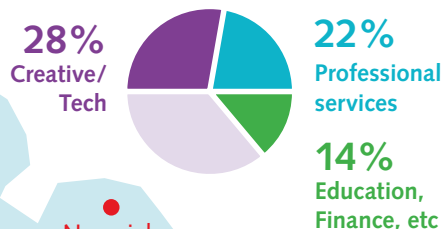
Projected to increase to 4,179 businesses and 22,092 jobs by 2018

£38m GVA* created – a payback of **£4.50** for every **£1** of public money spent. Estimated increase to **£214m GVA** (£25 per £1) by 2018

Cost per job created = £2,021 (projected to decrease to £382 by 2018)

Industry sectors

Mainly **high value** jobs in **knowledge based** businesses:



Diversity

Of the people who started a new business:
47% were women
26% were black, Asian and minority ethnic
25% were unemployed or made redundant

